

M E M O R A N D U M

To: Unsecured Creditors of Omega Defense Systems, Inc.

From: Jordan A. Kroop, Counsel to Official Committee of Unsecured Creditors

Date: April 15, 2009

Re: Chapter 11 Case Update #4

Omega Defense Systems, Inc. (the “**Debtor**”), through its new bankruptcy counsel, Alisa Lacey of the Stinson Morrison Hecker firm, filed two significant pleadings today.

The first is a complaint against Fermion for the return of a \$131,400 deposit the Debtor paid to Fermion in connection with the assumption of a satellite lease at the beginning of the Chapter 11 case. That lease has now expired on its own terms, and nothing is owing to Fermion under that lease. Thus, it appears as though an immediate return of the deposit to the Debtor is appropriate, but the Debtor has alleged that Fermion has not responded to the Debtor’s request for that return. The Committee will investigate the basis of the complaint and make a decision regarding any involvement it may wish to have in the matter. The complaint and an accompanying motion to expedite a hearing on the complaint is posted on the Committee’s website, <http://www.sierracms.com/omega/>, under “Significant Pleadings.”

The second filing is a motion to fix the deadline by which all creditors are required to file a proof of claim. The Debtor has proposed a deadline of May 29, 2009. Counsel for the Committee believes that it is an appropriate period to solicit proofs of claim and provide creditors with ample opportunity to preserve their rights. Notice of the deadline and the procedures for filing a proof of claim will be sent to all creditors once the bankruptcy court approves the Debtor’s motion, which it will likely do without a hearing.

As always, please direct any questions to me by e-mail at jkroop@ssd.com.